# AQUIS EXCHANGE

## Why use AQUIS EXCHANGE?

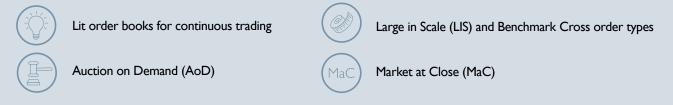
Whether you are a broker, an investment banker, a buy-side trader or a liquidity provider, Aquis Exchange offers you the highest quality and most cost-effective option for trading pan-European equities.

Firms trade on Aquis Exchange for its:

- High-quality liquidity and low market impact
- · Cost efficiency and unique subscription pricing model
- Highly performant technology

#### High quality, low impact liquidity

Aquis Exchange allows firms to trade more than 1,700 large and mid-cap stocks and ETFs, from 15 European countries. Trading takes place on Aquis' regulated MTFs in the UK and EU, via these trading mechanisms:



Aquis Exchange does not allow aggressive, non-client proprietary trading. Signalling risk is much lower on Aquis Exchange than on other trading venues in Europe.

#### Cost effective

Simple and transparent subscription pricing model: Aquis Exchange charges according to message traffic generated, rather than a percentage of Members' value traded.

Fair: Aquis does not pay for order flow.

Unlimited usage: With Members able to achieve zero marginal cost of trading, Aquis Exchange is the most cost-efficient place to trade cash equities in Europe.

#### Highly performant technology

Fast: The Aquis Matching Engine (AME) is built in-house and is ultra low latency. It has a round trip speed of 11µs or shorter for 99.99% of all messages, on a single port.

High capacity: The AME has been tested to an average message rate of 70,000 messages per second, based on 2 million orders sent in under 30 seconds.

Robust: Degradation and jitter are minimal and the AME delivers high levels of availability and resilience.

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#### Joining Aquis Exchange is a simple process that involves:

Clear and straightforward membership documents

Multiple connectivity options

Choice of FIX protocol or Aquis Trading Protocol

Market data available direct from Aquis or via data vendors

Interoperable clearing options



One day all trading will be like this

### Contact details

#### Sales

For sales enquiries, please email sales@aquis.eu or call +44 20 3597 631 l

#### Communications

For press and marketing enquiries, please email marketing@aquis.eu

#### Social media



@Aquis\_Exchange

Aquis Exchange

#### Visit the website



www.aquis.eu/aquis-exchange



Aquis Exchange PLC is an exchange services group, which operates pan-European cash equities trading businesses (Aquis Exchange/AQX), growth and regulated primary markets (Aquis Stock Exchange/ AQSE) and develops/licenses exchange software to third parties (Aquis Technologies). Aquis Exchange PLC (AQXL) is authorised and regulated by the Financial Conduct Authority and is listed on the Alternative Investment Market of the LSE (AIM) market.