

# AQUIS<sup>®</sup> EXCHANGE

## Why use AQUIS EXCHANGE?

Whether you are a broker, an investment banker, a buy-side trader or a liquidity provider, Aquis Exchange offers you the highest quality and most cost-effective option for trading pan-European equities.

Firms trade on Aquis Exchange for its:

- High-quality liquidity and low market impact
- Cost efficiency and unique subscription pricing model
- Highly performant technology

### *High quality, low impact liquidity*

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Aquis Exchange allows firms to trade more than 1,700 large and mid-cap stocks and ETFs, from 15 European countries.

Trading takes place on Aquis' regulated MTFs in the UK and EU, via these trading mechanisms:



Lit order books for continuous trading



Large in Scale (LIS) and Benchmark Cross order types



Auction on Demand (AoD)



Market at Close (MaC)

Aquis Exchange does not allow aggressive, non-client proprietary trading. Signalling risk is much lower on Aquis Exchange than on other trading venues in Europe.

### *Cost effective*

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**Simple and transparent subscription pricing model:** Aquis Exchange charges according to message traffic generated, rather than a percentage of Members' value traded.



**Fair:** Aquis does not pay for order flow.



**Unlimited usage:** With Members able to achieve zero marginal cost of trading, Aquis Exchange is the most cost-efficient place to trade cash equities in Europe.

### *Highly performant technology*

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**Fast:** The Aquis Matching Engine (AME) is built in-house and is ultra low latency. It has a round trip speed of 11µs or shorter for 99.99% of all messages, on a single port.



**High capacity:** The AME has been tested to an average message rate of 70,000 messages per second, based on 2 million orders sent in under 30 seconds.



**Robust:** Degradation and jitter are minimal and the AME delivers high levels of availability and resilience.

## *Joining Aquis Exchange is a simple process that involves:*



Clear and straightforward membership documents



Multiple connectivity options



Choice of FIX protocol or Aquis Trading Protocol



Market data available direct from Aquis or via data vendors



Interoperable clearing options



*One day all trading will be like this*

## *Contact details*

### Sales

For sales enquiries, please email [sales@aquis.eu](mailto:sales@aquis.eu) or call +44 20 3597 6311

### Communications

For press and marketing enquiries, please email [marketing@aquis.eu](mailto:marketing@aquis.eu)

## *Social media*



@Aquis\_Exchange



Aquis Exchange

## *Visit the website*



[www.aquis.eu/aquis-exchange](http://www.aquis.eu/aquis-exchange)



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