

AQUIS EXCHANGE FEE SCHEDULE – MARKET DATA (effective 1st January 2023)

This schedule constitutes part of the Aquis Exchange Data Distribution Licence, Direct Data Licence or Data Licence (Non-Display) (together the “Data Licences”). Aquis reserves the right to change the fees in accordance with the terms of those agreements. Capitalised terms in this schedule are as defined in the Data Licences.

This schedule applies to the market data provided by the Aquis Exchange UK (AQXE), Aquis Exchange Europe (AQEU) and Aquis Stock Exchange (AQSE) trading venues.

All fees stated in this schedule are applicable per month, and billed monthly in advance, in GBP (£).

The following fees apply to data for continuous trading, auction on demand services and trade capture reports. Firms that intend to use or distribute delayed data are responsible for delaying the data by at least 15 minutes. Firms that only intend to use Level 1 data are also responsible for separating the data accordingly.

	AQXE/AQEU	AQSE	AQXE/AQEU + AQSE	Fee per User** (per Aquis venue)
DISTRIBUTION				
Level 1	£2,500	£2,500	£5,000	£25
Level 2	£2,750	£2,750	£5,500	£50
Member Firms Level 2*	£2,500	£2,500	£5,000	EXEMPT
DIRECT RECEIPT (INTERNAL USE)				
Level 2	£2,750	£2,750	£5,500	N/A
Member Firms*	EXEMPT	EXEMPT	EXEMPT	EXEMPT
EXTERNAL DISPLAY/MULTIMEDIA PUBLISHER				
Level 2	£1,000	£1,000	£1,500	N/A
NON-DISPLAY	£2000	£600	£2,600	N/A
Member Firms*	EXEMPT	EXEMPT	EXEMPT	EXEMPT
DERIVED WORK	POA	POA	POA	POA
DISAGGREGATED DATA***	POA	POA	POA	POA

The following fees apply to data for the Market at Close (MaC) service:

	AQXE/AQEU	AQSE	AQXE/AQEU + AQSE	Fee per User
MARKET AT CLOSE (MaC)	POA	N/A	N/A	N/A

Access to historical market data is available for an additional one-off fee of £1,000.

*Member Firms include participants paying either a trading subscription fee or designated liquidity providers on AQXE and AQEU. Fee exemption only applies for the market segment of membership.

** User fees are applicable to professional users only.

*** Fees for disaggregated data are available for pre-trade and post-trade data in the categories as set out in Article 1 of Commission Delegated Regulation (EU) 2017/572.