

AQUIS EXCHANGE FEE SCHEDULE – MARKET DATA (effective 1st January 2021)

This schedule constitutes part of the Aquis Data Distribution Licence or Direct Data License. Aquis reserves the right to change the fees in accordance with the terms of those agreements.

This schedule applies to the market data provided by the Aquis Exchange UK (AQXE), Aquis Exchange Europe (AQEU) and Aquis Stock Exchange (AQSE) trading venues.

All fees stated in this schedule are applicable per month, and billed monthly in advance, in GBP £.

The following fees apply to data for continuous trading, Auction on Demand services and trade capture reports. Firms that intend to use or distribute delayed data are responsible for delaying the data by at least 15 minutes. Firms that only intend to use Level 1 data are also responsible for separating the data accordingly.

	AQXE/AQEU	AQSE	AQXE/AQEU + AQSE	Fee per User (per Aquis venue)
DISTRIBUTION				
Level 1	£2,000	£2,000	£4,000	£25
Level 2	£2,500	£2,500	£4,000	£50
Member Firms Level 2*	£2,000	£2,000	£4,000	EXEMPT
DIRECT RECEIPT (INTERNAL USE)				
Level 2	£2,500	£2,500	£4,000	N/A
Member Firms*	EXEMPT	EXEMPT	EXEMPT	EXEMPT
EXTERNAL DISPLAY/MULTIMEDIA PUBLISHER				
Level 1	POA	POA	POA	N/A
Level 2	POA	POA	POA	N/A
DERIVED WORKS	POA	POA	POA	POA
NON-DISPLAY	£600	£600	£1,000	N/A
DISAGGREGATED DATA	POA	POA	POA	POA

The following fees apply to data for the Market at Close (MaC) service:

	AQXE/AQEU	AQSE	AQXE/AQEU + AQSE	Fee per User
MARKET AT CLOSE (MaC)	POA	N/A	N/A	N/A

Access to historical market data is available for an additional one-off fee of £1,000.

*Member Firms include participants paying either a trading subscription fee, or Designated Liquidity Providers on AQXE and AQEU. Fee exemption only applies to the market segment of membership. For trading firms who are not a Member, the fee is waived for the first 30 days from commencement.