



JANUARY 2017
Aquis Stock Exchange (AQSE)
Membership Application Form

AQSE Membership Application Form

Words not defined in this Application Form will have the meanings ascribed to them in the AQSE Member Terms and Conditions, as amended, supplemented or appended from time to time and published by AQSE on the AQSE Site (the "Terms and Conditions").

What you need to do:

Fill out and sign this Application Form.

1. Send the form to AQSE
Tel: +44 (0) 203 597 6364
Email: AQSEBusinessDevelopment@aquis.eu

Address: AQSE, 77 Cornhill, London EC3V 3QQ

Applicant/Member firm details

Full name of the legal entity applying for Membership (the "Applicant" or "Member" if approved for Membership, as applicable):

Company Number:

Type of legal entity: (delete where appropriate) company/partnership/other (please specify)

Jurisdiction of incorporation:

Registered Office:

Name of Applicant's home competent authority and details of where its scope of regulatory permissions is available for inspection, such as an electronic register:

AQSE offers Members a choice of trading services facilitating their on-exchange and off-exchange activities in listed and unlisted securities as follows:

- A. On-Exchange Services:
 - (i) Market making:
Quotation and trade reporting services

 - (ii) Broker dealer:

Trading with market makers and, if also trading with non-market makers, submitting trade reports in relation to on-exchange transactions permitted by the Rules

B. Off-Exchange Services:

Off-Exchange Services allow Members to meet their regulatory responsibilities under Article 27 and 28 of MiFID in relation to their activities outside of the Rules or the rules of another regulated market or MTF (as defined in MiFID):

- (i) Quotation and trade reporting services for systematic internalisers
- (ii) OTC trade reporting services for broker dealers

The Applicant is applying for Membership and wishes to access the following AQSE services in regard to its securities selection (tick as appropriate):

On-Exchange Services		Trading capacity		UK securities		** European securities	
		Agency	Principal	Liquid	Non-liquid	Liquid	Non-liquid
Market making	Quoting						
	Trade reporting						
Broker dealer	Trading with market makers						
	Trade reporting – Trades that are traded with non-market maker						
Off-Exchange Services							
Systematic internaliser (quotation and trade reporting)							
Trade reporting of OTC trades							

* Non-EU applicants should contact the AQSE Sales Team for further information.

** Not all of these AQSE services are available for all securities.

Contact Details

Principal and Secondary Contacts

The Applicant is required to: (i) provide contact details for each of the roles below and (ii) select one of the listed contacts as its principal contact and another as a secondary contact. These persons should be available to respond promptly to queries raised by AQSE and will also be the recipients of Market Notices and other communications from AQSE:

Market maker/broker dealer contact:	Principal Contact	Secondary Contact
Name: _____		
Job Title: _____	<input type="checkbox"/>	<input type="checkbox"/>
Telephone: _____		
Email: _____		
Compliance contact:		
Name: _____		
Job Title: _____	<input type="checkbox"/>	<input type="checkbox"/>
Telephone: _____		
Email: _____		
Systems / IT contact:		
Name: _____		
Job Title: _____	<input type="checkbox"/>	<input type="checkbox"/>
Telephone: _____		
Email: _____		
Finance Department contact:		
Name: _____		
Job Title: _____	<input type="checkbox"/>	<input type="checkbox"/>
Telephone: _____		
Email: _____		
Settlement contact:		
Name: _____		
Job Title: _____	<input type="checkbox"/>	<input type="checkbox"/>
Telephone: _____		
Email: _____		
Operations contact:		
Name: _____		
Job Title: _____	<input type="checkbox"/>	<input type="checkbox"/>
Telephone: _____		
Email: _____		

Data Protection Act 1998

Within this Application Form the Applicant has provided personal information that is covered by the Data Protection Act 1998. The Applicant agrees that AQSE may hold and process, by computer or otherwise, any personal information provided, for purposes connected with this Application Form and the proper administration of AQSE. AQSE will take reasonable precautions to prevent the loss, misuse or alteration of such personal information.

Background Information: Regulation Status of AQSE

AQSE is a Recognised Investment Exchange and a UK Trade Data Monitor. AQSE's data monitoring and publication arrangements consequently meet the requirements specified by MiFID.

Members using the On-Exchange Services offered by AQSE benefit from the full protections of a Recognised Investment Exchange.

The Off-Exchange Services offered by AQSE serve to facilitate publishing of Off-Exchange trade reports are via licensed data vendors in as close to real time as possible (and, in any event, within 3 minutes of the reported time) in accordance with Article 29 of EU Commission Regulation 1287/2006, and are subject to real-time surveillance to ensure the reliability of public data. Members using AQSE's Off-Exchange trade reporting services therefore benefit from the compliance safe-harbour provided by paragraph 7.2.14 of the Market Conduct Sourcebook ("MAR") of the FSA. While AQSE facilitates compliance by Members with their MiFID transparency obligations, Members remain responsible for such compliance themselves. In particular, Members should have regard to any applicable responsibilities they have under Article 27 of MiFID (implemented in the UK via Chapter 6 of MAR) or Article 28 of MiFID (implemented in the UK via Chapter 7 of MAR) in relation to their Off-Exchange business.

AQSE will inform Members, by means of a Market Notice, in the event of any service disruption prejudicing its ability to publish reported data in accordance with MiFID requirements.

For both its On-Exchange and Off-Exchange Services, AQSE will apply the MiFID deferred publication thresholds to post trade transparency data for qualifying principal trades, unless otherwise requested by a Member.

Applicant Declaration

1. The Applicant hereby applies for Membership and confirms that the information contained in this Application Form or otherwise provided to AQSE is true, complete and accurate.
2. The Applicant agrees to inform AQSE in the event that it wishes to amend its business profile in relation to its activities on AQSE.
3. The Applicant acknowledges that it has read and understood the Terms and Conditions and agrees to abide by the Terms and Conditions on a continuing basis.
4. In relation to its use of the On-Exchange Services offered by AQSE, the Applicant acknowledges that it has read and understood the Rules and agrees to abide by the Rules on a continuing basis.
5. In relation to its use of the Off-Exchange Services offered by AQSE, the Applicant acknowledges that it has read and understood the Rules and agrees to abide by the following specific provisions of the Rules as if each provision was copied out in full in this Application Form:
 - Rule 2.2.7(d) for the Applicant to notify AQSE of any proposed change in the principal and secondary contacts available to respond promptly to queries raised by AQSE in relation to potential errors in reported data;
 - Rule 7.35 in relation to payment of the PTM levy regarding trades of qualifying sizes in applicable AQSE securities; and
 - Rules 6.22-6.24 in relation to the obligation to effect promptly any necessary amendments to mis-reported data and the process for such amendments.
6. The Applicant agrees that, prior to the submission of quotes to AQSE as a systematic internaliser in one or more securities, it shall first register its intention to do so with AQSE.
7. The Applicant agrees to pay the Fees as are from time to time specified by AQSE in the AQSE Member Fee Schedule as amended, supplemented or appended from time to time and published by AQSE on the AQSE Site.

This declaration must be signed by a director/partner of the Applicant for and on behalf of the Applicant:

Signature: _____

Name: _____

Position: _____

Date: _____

