

# **AQSE Member Fee Schedule**

**March 2020**

## AQSE MAIN MARKET

No fees apply

## AQSE GROWTH MARKET

No fees apply

## AQSE TRADING

### Brokers

*Broker membership is presently free of charge*

### Market makers

Monthly exchange fees		
Aggregate consideration traded (excluding ETCs and ETFs)		Exchange fees
< £100m		0.5 bps
≥ £100m	< £200m	0.4 bps
≥ £200m	<£300m	0.3 bps
≥ £300m		0.1 bps

*No market maker fees are payable in relation to ETCs or ETFs*

- For the purposes of calculating fees payable for trades in currencies other than pounds sterling, the aggregate trade consideration shall be converted to pound sterling using the closing spot rate of exchange on the last business day of the relevant calendar month as published by the Bank of England.
- All Fees are quoted in pounds sterling and are shown exclusive of Value Added Tax (“VAT”).
- All Fees are payable in accordance with the AQSE Member Terms and Conditions published by Aquis Stock Exchange on its website from time to time (“Terms and Conditions”).
- Aquis Stock Exchange reserves the right to amend these Fees and terms in accordance with the Terms and Conditions at its sole discretion.