

FAST TRACK ADMISSION TO THE AQSE GROWTH MARKET

Any company already admitted to trading on AIM or other ‘Qualifying Market’ can apply to be admitted to trading on the AQSE Growth Market under its fast-track application process.

Under the fast-track admission process, there is no need to publish an Admission Document. Fast track applicants are merely required to:

- appoint an AQUIS Stock Exchange Corporate Adviser;
- comply with and not be in breach of the admission and continuing obligations of the Qualifying Market to which they are admitted; and
- satisfy AQUIS Stock Exchange’s eligibility criteria and relevant admission rules (for further details see Rule 17 of the [AQSE Growth Market - Rules for Issuers](#)).

A fast-track applicant that has been admitted to trading on the relevant Qualifying Market for less than 18 months should ensure that its directors (and their connected persons) do not dispose of an interest in its securities for a period of 12 months following admission.

Application process

1. Pre-admission

If the company meets the conditions above, it will not be required to produce an Admission Document. Instead, the following information is submitted to AQUIS Stock Exchange at least ten business days before the intended admission date:

- a signed and completed admission agreement;
- an announcement from the company stating that it has made an application for its securities to be admitted to trading on the AQSE Growth Market (see below for content);
- a signed declaration from the company’s AQUIS Stock Exchange Corporate Adviser; and
- the applicable fee. You can find the full AQUIS Stock Exchange Issuer Fee schedule [here](#)).

At least two business days prior to the expected admission date, we’ll ask for confirmation that at least one market maker has agreed to provide liquidity in the issuer’s securities.

Where the application takes place in parallel with a fund-raising, at least two business days prior to admission the issuer will confirm that any applicable minimum subscription has been reached and that, subject to admission, the securities have been unconditionally allotted.

The application announcement referred to above should contain:

- a) the applicant's registered and trading name;
- b) the applicant's telephone number, registered office address and, if different from the registered office address, the principal place of business;
- c) the full names and functions of the applicant's directors and proposed directors;
- d) the applicant's sector classification;
- e) a brief factual description of the applicant and its activities which will serve as a company profile on admission;
- f) the name of its Aquis Stock Exchange Corporate Adviser;
- g) the number, class and the par value of securities being admitted;
- h) securities in public hands as a percentage of the number of securities in issue;
- i) a list of the shareholders holding more than five per cent of the applicant's share capital or voting rights and the percentage held by such shareholders before and after admission;
- j) the timetable for any offer of transferrable securities to the public being undertaken in conjunction with admission, together with a description of any interest of persons involved in the offer;
- k) the expected admission date;
- l) the address of the website where the items required by rule **Error! Reference source not found.** are available for inspection;

and in respect of a fast-track applicant:

- m) the name of its qualifying market and the date on which it was admitted;
- n) the arrangements for the settlement of transactions in its securities;
- o) if applicable, confirmation that its directors (including members of their family and connected persons) have agreed to the lock-in requirements under rule **Error! Reference source not found.**; and
- p) confirmation of whether the issuer is subject to legal or regulatory requirements in its home country regarding the conduct of takeovers and the acquisition of significant voting rights.

2. Admission day

A fast-track applicant must publish an announcement on admission that contains:

- a) the information set out in the pre-admission announcement;
- b) the website address where any information or documents published by the applicant in accordance with the rules of the applicant's qualifying market are to be incorporated by reference into the fast-track admission announcement;

- c) any information required by Appendix 1 that is not otherwise set out in the information or documents published by the applicant in accordance with the rules of the applicant's qualifying market which are available in English at the website address referenced at paragraph b) above;
- d) in the event of any fund raising contemporaneous with admission, details confirming the outcome of such fund raising; and
- e) the following statement:

“This announcement, together with any documents incorporated by reference, shall be deemed to constitute an admission document for the purposes of the AQSE Growth Market Rules for Issuers. It has not been approved or reviewed by Aquis Stock Exchange or the Financial Conduct Authority.”

Admitting additional securities on to AQSE Growth Market where the company is already quoted on a Qualifying Market

Where a company is already quoted on a Qualifying Market, it is possible for the company to admit additional classes of securities to the AQSE Growth Market using only an Information Memorandum. In such cases it is possible to use the information already in the public domain making the process all together more streamlined.