

ANNOUNCEMENT OF APPLICATION FOR ADMISSION TO THE AQSE GROWTH MARKET

APPLICANT NAME:

Unigel Group plc (the “Company”)

APPLICANT REGISTERED OFFICE, PRINCIPAL PLACE OF BUSINESS (IF DIFFERENT) AND TELEPHONE NUMBER:

Unigel House, 7 Park View, Alder Close, Eastbourne, East Sussex, United Kingdom, BN23 6QE

DIRECTORS AND PROPOSED DIRECTORS (IF APPLICABLE):

Sven Janne Sjoden – Non-Executive Chairman
Kwang Hua (“Eric”) Chhoa – Chief Executive Officer
Gary Revel-Chion – Director
Azlinda Ezrina Binti Ariffin – Non-Executive Director

APPLICANT SECTOR:

General Industrials

DESCRIPTION OF THE APPLICANT AND ITS ACTIVITIES:

The Company acts as the holding company for its wholly-owned operating subsidiary, Unitape Limited (“**Unitape**”), and its 60 per cent. owned operating subsidiary, Unigel (UK) Limited (“**Unigel**”) (together the “**Group**”). Unitape is a UK registered manufacturing company which has established a global network in manufacturing and distribution of materials used in the manufacture of telecommunication cables. Unigel is a UK registered manufacturing company that specialises in the production of thixotropic gels for the cable, construction and power industries. Over the years, Unigel has developed into the preferred supplier of cable compounds to the global fibre optic cable industry.

Unigel Group is a pioneer in the field of thixotropic gels for the fibre optic cable industry. The Company is also a leading supplier of laminated steel tapes to the fibre optic cable industry in the US. Thixotropic gels and laminated steel tapes are essential components to the rapidly growing global fibre optic cable market.

Established over 25 years ago, the Group is well known for its strong branding and customer service, premium product quality, technical innovation, and global customer base. Unigel Group leads the industry in customer service and its ability to collaborate with its key customers to formulate and create many “world’s firsts” in the industry.

The Group exports to over 40 countries and is a key supplier to almost every leading fibre optic cable manufacturer worldwide and is the industry’s only organisation with multiple manufacturing facilities spread across 3 continents, making the Group a reliable and preferred supplier to the fast paced, technology intensive and supply chain sensitive global fibre optic cable industry.

To date, the Group has taken a prudent and conservative approach to financing its business growth—mainly through internally generated funds, retained earnings, shareholder’s advances, and trade financing. With admission to AQSE, the Group is optimistic that in addition to raising funds from the IPO for general working capital requirements, it will also be able to tap into capital markets to create an acquisition currency to address its strategic alternatives initiative.

NAME OF AQSE CORPORATE ADVISER:

Cairn Financial Advisers LLP

NUMBER, CLASS AND PAR VALUE OF SECURITIES TO BE ADMITTED:

11,285,000 ordinary shares to be issued at 0.5p per share

SECURITIES IN PUBLIC HANDS AS A PERCENTAGE OF THE TOTAL NUMBER OF SECURITIES IN ISSUE (excluding securities held in treasury):

10.0%

SHAREHOLDERS HOLDING MORE THAN FIVE PER CENT OF THE APPLICANT'S SHARE CAPITAL OR VOTING RIGHTS PRE- AND POST-ADMISSION:

Name	Current Shares	Current %	Shares on Admission	% on Admission
Hikari Capital Limited ¹	10,000,000	100	10,000,000	88.61

¹Entity controlled by Eric Chhoa, Chief Executive Officer of the Company

TIMETABLE FOR ANY OFFER OF TRANSFERABLE SECURITIES TO THE PUBLIC:

N/A

THE EXPECTED ADMISSION DATE:

26 August 2022

WEBSITE ADDRESS WHERE INVESTOR INFORMATION WILL BE AVAILABLE FOR INSPECTION:

From Admission: www.unigel.com

In respect of a fast-track applicant, the following information should also be included:

NAME OF MARKET ON WHICH THE APPLICANT'S SECURITIES ARE CURRENTLY TRADED:

N/A. Currently not listed on any exchange.

ARRANGEMENTS FOR THE SETTLEMENT OF TRANSACTIONS IN THE APPLICANT'S SECURITIES:

DETAILS OF ANY LOCK-IN ARRANGEMENTS:

The Company has entered into lock-in and orderly market agreements with each of Hikari Capital; Sven Janne Sjöden; Crystal Koh; Magnus Kreuger; Julia Frances Revel-Chion; Sally Singh-Sohal, and Aida Shamsuddin. These agreements provide for a 6 month lock-in period followed by a 6 month orderly market arrangement.

DETAILS OF THE LEGAL OR REGULATORY REQUIREMENTS IN THE APPLICANT'S HOME COUNTRY REGARDING THE CONDUCT OF TAKEOVERS AND THE ACQUISITION OF SIGNIFICANT VOTING RIGHTS TO WHICH THE APPLICANT IS SUBJECT:

None

In respect of an update to a prior application announcement, the date of the original announcement should also be disclosed as follows:

UPDATE TO A PRIOR APPLICATION ANNOUNCEMENT RELEASED ON:

18 July 2022