

RULE 1.3/1.4 - PROFORMA APPLICATION ANNOUNCEMENT

Guidance

In accordance with Rule 1.3 of the Apex Rulebook / Rule 1.4 of the Access Rulebook, an AQSE Corporate Adviser must submit the information requested in the form set out below no less than 10 business days prior to the intended admission date.

AQSE will release the pre-admission announcement by RIS under the heading "AQSE" on the date of submission of the form.

In the event information is not known at the time of submission, "TBC" may be stated in the relevant section. As soon as such information is known, the AQSE Corporate Adviser must submit an updated form with the updates narrated in bold.

<p>Please submit the form by email in an MS Word document to aqseregulation@aquis.eu. ANNOUNCEMENT OF APPLICATION FOR ADMISSION TO THE AQSE GROWTH MARKET</p>	
APPLICANT NAME:	
Invinity Energy Systems plc	
APPLICANT REGISTERED OFFICE, PRINCIPAL PLACE OF BUSINESS (IF DIFFERENT) AND TELEPHONE NUMBER:	
Incorporated in Jersey under the Companies Law with registered no: 92432	
Registered office:	
3rd Floor Standard Bank House 47-49 La Motte Street St Helier Jersey JE2 4SZ	
Principal places of business:	
UK:	Canada:
Suite 4.12 Clerkenwell Workshops 27-31 Clerkenwell Close London, EC1R 0AT	1445 Powell St Vancouver, BC V5L 1G8
DIRECTORS AND PROPOSED DIRECTORS (IF APPLICABLE):	
Neil O'Brien	(Non-executive Chairman)
Larry Zulch	(Chief Executive Officer)
Peter Dixon-Clarke	(Chief Financial Officer)
Matt Harper	(Chief Commercial Officer)
Jonathan Marren	(Senior Independent Director)
Rajat Kohli	(Non-executive Director)
Michael Farrow	(Non-executive Director)
Kristina Peterson	(Non-executive Director)
There are no proposed directors	
APPLICANT SECTOR:	
Alternative Energy	
DESCRIPTION OF THE APPLICANT AND ITS ACTIVITIES:	
Invinity Energy Systems plc manufactures flow batteries for large-scale, high-throughput energy storage requirements of business, industry and electrical networks.	

NAME OF AQSE CORPORATE ADVISER:			
VSA Capital Limited			
NUMBER, CLASS AND PAR VALUE OF SECURITIES TO BE ADMITTED:			
116,048,708 ordinary shares of €0.50 each			
14,465,030 Short-Term Warrants			
14,465,030 Long-Term Warrants			
SECURITIES IN PUBLIC HANDS AS A PERCENTAGE OF THE TOTAL NUMBER OF SECURITIES IN ISSUE (excluding securities held in treasury):			
	Ordinary Shares	Long-Term Warrants	Short-Term Warrants
Securities in public hands	71.82%	30.06%	30.06%
Excluding shareholders and warrant holders holding over 10% of the securities in issue and directors' holdings			
SHAREHOLDERS HOLDING MORE THAN FIVE PER CENT OF THE APPLICANT'S SHARE CAPITAL OR VOTING RIGHTS PRE- AND POST-ADMISSION:			
Holdings both pre- and post- admission	Ordinary Shares	Long-Term Warrants	Short-Term Warrants
Schroders plc	24.63%	25.96%	25.96%
GSR Ventures	7.32%		
Amati Global Investors Limited	5.86%	23.50%	23.50%
Fidelity International Limited	5.80%	20.39%	20.39%
Johnson Chiang	5.19%		
No major shareholder has any different voting rights from other shareholders			
TIMETABLE FOR ANY OFFER OF TRANSFERABLE SECURITIES TO THE PUBLIC:			
No offer is planned			
THE EXPECTED ADMISSION DATE:			
9 March 2022			
WEBSITE ADDRESS WHERE INVESTOR INFORMATION WILL BE AVAILABLE FOR INSPECTION:			
https://invinity.com			
<i>In respect of a fast-track applicant, the following information should also be included:</i>			
NAME OF MARKET ON WHICH THE APPLICANT'S SECURITIES ARE CURRENTLY TRADED:			
AIM (ordinary shares only)			
ARRANGEMENTS FOR THE SETTLEMENT OF TRANSACTIONS IN THE APPLICANT'S SECURITIES:			
CREST			
DETAILS OF ANY LOCK-IN ARRANGEMENTS:			
None			
DETAILS OF THE LEGAL OR REGULATORY REQUIREMENTS IN THE APPLICANT'S HOME COUNTRY REGARDING THE CONDUCT OF TAKEOVERS AND THE ACQUISITION OF SIGNIFICANT VOTING RIGHTS TO WHICH THE APPLICANT IS SUBJECT:			
The Company is subject to the Takeover Code			

In respect of an update to a prior application announcement, the date of the original announcement should also be disclosed as follows:

UPDATE TO A PRIOR APPLICATION ANNOUNCEMENT RELEASED ON:

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