

## RULE 23 - PROFORMA PRE-ADMISSION ANNOUNCEMENT

### Guidance

In accordance with Rule 23 of the Growth Market Rules, an AQSE Corporate Adviser must submit the information requested in the form set out below no less than 10 business days prior to the intended admission date.

AQSE will release the pre-admission announcement by RIS under the heading "AQSE" on the date of submission of the form.

In the event information is not known at the time of submission, "TBC" may be stated in the relevant section. As soon as such information is known, the AQSE Corporate Adviser must submit an updated form with the updates narrated in bold.

Please refer to Rules 23 and Appendix 2 of the Growth Market Rules for full explanation of disclosures.

<i>Please submit the form by email in an MS Word document to <a href="mailto:agseregulation@aqis.eu">agseregulation@aqis.eu</a>.</i> <b>ANNOUNCEMENT OF APPLICATION FOR ADMISSION TO THE AQSE GROWTH MARKET</b>					
<b>APPLICANT NAME:</b>					
Samarkand Group plc					
<b>APPLICANT REGISTERED OFFICE, PRINCIPAL PLACE OF BUSINESS (IF DIFFERENT) AND TELEPHONE NUMBER:</b>					
Unit 13 & 14, Nelson Trading Estate, The Path, London SW19 3BL					
<b>DIRECTORS AND PROPOSED DIRECTORS (IF APPLICABLE):</b>					
David Hampstead Simon Smiley Tanith Dodge Keith Higgins Jeanette Hern					
<b>APPLICANT SECTOR:</b>					
Personal Goods					
<b>DESCRIPTION OF THE APPLICANT AND ITS ACTIVITIES:</b>					
Founded in 2016 in London, Samarkand is a cross-border eCommerce company focused on connecting Western brands with China, the world's largest eCommerce market. Our mission remains as relevant as ever – to make Chinese eCommerce simple, accessible, and profitable for brands and retailers of all sizes. Our proprietary software platform, Nomad, covers commerce, distribution, logistics, payments, and analytics.					
<b>NAME OF AQSE EXCHANGE CORPORATE ADVISER:</b>					
VSA Capital Limited					
<b>NUMBER, CLASS AND PAR VALUE OF SECURITIES TO BE ADMITTED:</b>					
51,618,966, Ordinary Shares, £0.01					
<b>SECURITIES IN PUBLIC HANDS AS A PERCENTAGE OF THE TOTAL NUMBER OF SECURITIES IN ISSUE (excluding securities held in treasury):</b>					
44					
<b>SHAREHOLDERS HOLDING MORE THAN FIVE PER CENT OF THE APPLICANT'S SHARE CAPITAL OR VOTING RIGHTS PRE- AND POST-ADMISSION:</b>					
	Shareholder	Number Ordinary	Percentage of Existing	Number of	Percentage of Enlarged

	Shares as at the date of this Document	Ordinary Share Capital at the date of this Document	Ordinary Shares on Admission	Share Capital on Admission
David Hampstead	7,783,201	22.02%	7,910,951	15.33%
Global Smollan Holdings	7,120,000	20.15%	8,087,539	15.67%
Simon Smiley	7,095,600	20.08%	7,295,793	14.13%
Thomas Gooding	5,380,000	15.22%	5,463,111	10.58%
Schroders Investment Management Ltd	-	-	4,347,826	8.42%

**TIMETABLE FOR ANY OFFER OF TRANSFERABLE SECURITIES TO THE PUBLIC:**

N/A

**THE EXPECTED ADMISSION DATE:**

22 March 2021

**WEBSITE ADDRESS WHERE INVESTOR INFORMATION WILL BE AVAILABLE FOR INSPECTION:**

<https://www.samarkand.global/>

*In respect of a fast-track applicant, the following information should also be included:*

**NAME OF MARKET ON WHICH THE APPLICANT'S SECURITIES ARE CURRENTLY TRADED:**

**ARRANGEMENTS FOR THE SETTLEMENT OF TRANSACTIONS IN THE APPLICANT'S SECURITIES:**

**DETAILS OF ANY LOCK-IN ARRANGEMENTS:**

**DETAILS OF THE LEGAL OR REGULATORY REQUIREMENTS IN THE APPLICANT'S HOME COUNTRY REGARDING THE CONDUCT OF TAKEOVERS AND THE ACQUISITION OF SIGNIFICANT VOTING RIGHTS TO WHICH THE APPLICANT IS SUBJECT:**

*In respect of an update to a prior application announcement, the date of the original announcement should also be disclosed as follows:*

**UPDATE TO A PRIOR APPLICATION ANNOUNCEMENT RELEASED ON:**